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98UCE 8 JOHNSON

July 24, 2001

VIA FACSIMILE

Surface Transportation Board 1925 K Street, NW Washington, DC 20423-0001 RECORDANGE 19385-A FRED

MR 26 101

3-57 PM

SURFACE TRANSPORTATION BOARD

Att: Timothy Cambridge

Re: Release of Security Interests held by BankBoston, N.A.

Dear Mr. Cambridge:

The following is provided to supplement our original letter transmitting the document described below:

The document is a secondary document attaching to recordation number 19385, This is a full release of all debtors and all equipment.

Address of all companies being released is 252 Clayton Street, 4th Floor, Denver, Colorado 80206.

Briefly stated for the summary line, the equipment is railway rolling stock – locomotives, and all numbers, models and builders are listed on Schedule A attached to the enclosed Release of Security Interests.

Please call me at 303-575-7534 with additional questions, or if this is not adequate to supplement our original transmittal letter. Thank you.

Sincerely,

Patricia A. Hunzeker, Paralegal Otten, Johnson, Robinson,

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NEFF & RAGONETTL, P.C.

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RECORDATION NO. 19385-4

RELEASE OF SECURITY INTEREST .tu 26 '01 3-57 pa

SURFACE TRANSPORTATION BOARD

This RELEASE OF SECURITY INTEREST (this "Release") is dated as of the 28 May of June, 2001, by FleetBoston Financial Corporation, f/k/a BankBoston, N.A. f/k/a The First National Bank of Boston (the "Secured Party"), individually and as Agent for other financial institutions which may be parties to a Revolving Credit Agreement among Secured Party and OmniTRAX, Inc., Central Kansas Railway Limited Liability Company, Great Western Railway of Colorado, L.L.C., The Great Western Railway Company of Iowa, L.L.C., Great Western Railway of Oregon, Inc., Panhandle Northern Railroad, L.L.C., Kansas Southwestern Railway, L.L.C., NSR, Inc., Chicago Rail Link, L.L.C., Chicago, West Pullman & Southern Railroad, L.L.C., Manufacturer's Junction Railway, L.L.C, Georgia Woodlands Railroad, L.L.C., and The Newburgh & South Shore Railroad, Ltd. (collectively, the "Debtors"), dated as of April 27, 1995, as amended (the "Credit Agreement").

RECITALS

- A. To secure the amounts loaned and outstanding under the Credit Agreement, Secured Party and Debtors entered into a Security Agreement, dated as of April 27, 1995, covering all of the Debtors' rolling stock, locomotives, and all other properties and rights of Debtors (the "Security Agreement"). A description of the rolling stock and locomotives is attached to this Release as Schedule 1.
- B. In connection with the perfection of Secured Party's security interest in the rolling stock and locomotives as contemplated in the Security Agreement, Secured Party filed for recordation a copy of the Security Agreement with the Surface Transportation Board, which was assigned the recordation number: **19385**
- C. The debt outstanding under the Credit Agreement has been paid in full, and all material outstanding obligations under the Credit Agreement have been cancelled.
- D. Secured Party now desires to execute the Release to release its security interest granted under the Security Agreement, including its security interest in Debtors' rolling stock and locomotives listed on Schedule 1 attached hereto.

AGREEMENT

NOW, THEREFORE, in consideration of the covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the party hereto hereby covenants and agrees as follows:

- 1. <u>Termination of Security Interest</u>. Subject to the terms of this Release, effective as of the date hereof, the security interest of Secured Party granted under the Security Agreement, including its security interest in Debtors' rolling stock and locomotives, as described on Schedule 1 attached hereto, is hereby released and terminated in its entirety.
- 2. <u>Recordation with Surface Transportation Board.</u> Immediately following the execution of this Release, the Secured Party authorizes the filing of this Release with the

Surface Transportation Board, thereby terminating the interests secured by the documents filed with the Surface Transportation Board with the following recordation number: **19385**

It is the intention of Secured Party that this Release constitute a "secondary document" pursuant to 49 C.F.R. §1177.1(b) sufficient to release the interest secured by the above filing.

3. <u>Entire Agreement; Successors and Assigns</u>. This Release shall be binding in full upon the successors and assigns of Secured Party.

IN WITNESS WHEREOF, the party hereto has caused this Release to be executed by its authorized representative as of the date first above written.

FLEETBOSTON FINANCIAL, CORPORATION, f/k/a BANKBOSTON, N.A. f/k/a THE FIRST NATIONAL BANK OF BOSTON, as Agent

Name: MARK FAWCETT

Title: DIRECTOR

STATE OF Massachusetts) ss:

On this 28th day of June, 2001, before me in the County of Soffelle, state of Massachusetts, personally appeared Mask Friest , who, being by me duly sworn, says that (s)he is the duly authorized Director of FleetBoston Financial Corporation, f/k/a BankBoston, N.A. f/k/a The First National Bank of Boston ("Bank"), and that (s)he is duly authorized to sign the foregoing Release of Security Interest on behalf of said Bank, and (s)he acknowledges that the execution of the foregoing instrument was the free act and deed of said Bank.

Witness my hand and official seal.

My commission expires:

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SCHEDULE 1 Attached

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SCHEDULE 1

ROLLING STOCK

Locomotives

Railroad	Number	Model	Builder
Chicago Rail Link,	L.L.C.		
	14 15 18 19 58 59 613 614 617	GP-18 GP-18 SW-1500 SW-1500 GP-9 GP-7 GP-7	EMD EMD EMD EMD EMD EMD EMD EMD
Chicago West Pullma	n & Southern Railroad	d, L.L.C.	
	37 43 41 46 45 51 61	SW-1 SW-8 SW-8 SW-8 SW-9 SW-1	EMD EMD EMD EMD EMD EMD EMD
Georgia Woodlands F	Railroad, L.L.C.		
	6584 6590 615	GP-9 GP-9 GP-7	EMD EMD EMD
Manufacturers' June	ction Railway, L.L.C.	•	
	6 7 616	SW-1 SW-1 GP-7	EMD EMD EMD
The Newburgh & Sout	th Shore Railroad, Lt	d.	
	1019 1021	SW-1001 SW-1001	EMD EMD

Railroad	Number	<u>Model</u>	Builder	
Kansas Southwestern	Railway, L.L.C.			
	4542 4436 4544 4912 4557 4916 3801 3332	GP-9 GP-9 GP-9 GP-9 GP-9 GP-9 GP-9		
Panhandle Northern	Railroad, L.L.C.			
	2066 - 4284 4288 4482	GP-7 GP-7 GP-7	emd emd emd emd	
	4484 - 2067 2069	GP-7 GP-7 GP-7	EMD EMD EMD	
Great Western Railway of Colorado, L.L.C.				
	710	GP-7	EMD	
The Great Western Railway Company of Iowa, L.L.C.				
	714 992 994	GP-7 NW-2 NW-2	EMD EMD EMD	

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Railroad Number		<u>Model</u>	. <u>Builder</u>
Central Kansas	Railway Limited	Liability Company	
	2016	GP7	EMD
	2083	GP7	EMD
	2084	GP7	EMD
	2085	GP7	EMD
	2087	GP7	EMD
	2105	GP7	EMD
	2179	GP7	EMD
	2199	GP7	EMD
	2230	GP7	EMD
	2232	GP7	EMD
	2233	GP7	EMD
	2238	GP7	EMD
	2239 -	GP7	EMD
	2242	.GP7	EMD
	2243	GP7	EMD

SCHEDULE 1

(cont'd)

ROLLING STOCK

Central Kansas Railway Limited Liability Company

Cove	red	grain	hopper	cars	
ATSF ATSF ATSF	080 080 080 080 080 080 080 080 080 080	2821 2833 2848 2863 2867 2886 2899 2108 2284 2463 2463 2463 2573 2664 2773 27765		ATSF ATSF ATSF ATSF ATSF ATSF ATSF ATSF	082770 082796 082808 082911 087271 087397 180311 180312 180316 180320 180322 180331 180332 180337 180337 180376 180376 180378 180383 180390 180391 180391 180398
Stee.	L H	oppers			
CKRY CKRY CKRY CKRY CKRY CKRY	100 100 100	03 05 07 09 011		CKRY CKRY CKRY CKRY CKRY CKRY CKRY	1004 1006 1008 10010 10012

Air Dump(Slide)Cars

CKRY 601 CKRY 602 CKRY 603

Cabooses

Caboose (ID# ATSF 999731) Caboose (ID# ATSF 999718)

Manufacturers' Junction Railway, L.L.C.

Boxcars MJ 2002 MJ 2001 MJ 2004 -MJ 2003 MJ 2005 MJ 2006 MJ 2009 MJ 2007 MJ 2011 MJ 2010 MJ 2013 MJ 2012 MJ 2014 MJ 2015 MJ 2016 MJ 2017 MJ 2018 MJ 2019 MJ 2020 MJ 2021 MJ 2022 MJ 2023

The Newburgh & South Shore Railroad, Ltd.

MJ 2025

Flat Gondolas

MJ 2024

NSR NSR	008000 008116	NSR NSR	008005 008030
NSR NSR	008064 008049	NSR NSR	008109
NSR	008029	NSR	008115
NSR	008095	NSR	008051
NSR	008092	NSR	008015
NSR	008013	NSR	008043
NSR	008075	NSR	008080
NSR	008070	NSR	008055
One	Caboose		

Surface Transportation Board Cover Sheet Release of Security Interest



Debtors: OmniTRAX, Inc., Central Kansas Railway Limited Liability Company, Great Western Railway of Colorado, L.L.C., The Great Western Railway Company of Iowa, L.L.C., Great Western Railway of Oregon, Inc., Panhandle Northern Railroad, L.L.C., Kansas Southwestern Railway, L.L.C., NSR, Inc., Chicago Rail Link, L.L.C., Chicago, West Pullman & Southern Railroad, L.L.C., Manufacturer's Junction Railway, L.L.C, Georgia Woodlands Railroad, L.L.C, and The Newburgh & South Shore Railroad, Ltd. (collectively, the "**Debtors**")

19385: All Debtors are released.